



Support Your

Accredited

Arizona Cultural Academy

With Your Tax Dollar\$

NOW DONATE TAXES UP TO \$1,000 PER COUPLE

At No Co\$t to You

- **Pay online using a credit card**, go to www.azscholarships.org. Specify: Arizona Cultural Academy
- **Pay by check**; Write your check for \$1,000.00 (per couple) to Arizona scholarship fund/ ACA. Write: **ACA** on the check's memo line (check sample below)
 - Fill in your name, address, and e-mail address on the bottom slips as you like them to be on your receipt for tax purposes. Cut along the dotted line
 - Hand your check and the slip to an ACA collector, or mail them to Arizona Cultural Academy today. (See address on the back page)

Donation **DEADLINE** to earn current year tax credit is **DECEMBER 31st**

YOUR NAME Your Address	Sample Check	NO. 1234
Pay to the order of <u>ARIZONA SCHOLARSHIP FUND / ACA</u> \$1,000.00 <u>One Thousand XXXX</u> <i>Dollars</i>		
Memo: <u>ARIZONA CULTURAL ACADEMY</u>		<u>Your Signature</u>

Fill out, detach the bottom slip and mail with your check

Arizona Scholarship Fund

YES! It makes good sense to reduce my state tax liability by helping to educate a child in my community. Enclosed is my contribution of \$ _____ made payable to ARIZONA SCHOLARSHIP FUND/ACA

*My Name: _____ *Phone _____

*Address: _____

*City State Zip: _____

*E Mail _____ (To speed up processing your receipt)

All You Need To Know about Donating AZ Taxes

When Filing Your Arizona Tax Returns

- To get a receipt for filing your tax credit write your name, address on the slip at the bottom of the front page and mail it with your check
- Mail your check before the deadline of December 31st of each tax year.
- When preparing your AZ tax return fill out forms 323 and 301, then enter your scholarship donation on line 31; it will be fully credited as tax paid to the State of Arizona

A Historical Landmark For Private & Religious Schools In Arizona:

- On January 22nd, 1999 the Arizona Supreme Court uphold Arizona Law ARS 43-1089, known as *Arizona tuition tax credit law*
- The current amended law provides for State tax-credit (or refund) to taxpayers for donating up to (\$ 1,000) for a couple filing jointly, or (\$500) for an individual to a "school tuition organization"
- A school tuition organization is an independent charity that grants scholarships to students of more than one private school.
- All of your state income tax or \$1,000 (the lesser of the two) can be donated through the "school tuition organization" to private/religious schools (example Arizona Cultural Academy). Excess credit can roll over to next year

Special Precautions

- The gift cannot be given directly to the school or the student. But it must be given to a school tuition organization qualified under IRS code 501 (c) 3. Example: Arizona Scholarship Fund
- The gift can not be designated for the direct benefit of the taxpayer's dependants
- The organization must benefit more than one private school

How Do You Take Full Advantage Of This New Arizona Law

- Estimate your Arizona State tax for this year by checking last year's return (AZ 140, line 29)
- Donate **\$1,000** per couple or \$500 for a single person to take full advantage of the tax credit. If your total tax liability ends up being less than your donation, then roll your tax credit to next year
- Write your check to the order of Arizona Scholarship Fund/ACA" (a qualified school tuition organization), and write Arizona Cultural Academy on the memo area of the check
- Mail your check in the enclosed envelope or to:
Or hand it to an Arizona Cultural Academy representative
- The "Arizona Scholarship Fund", a (school tuition organization) then will designate your donation to a student on the scholarship list of Arizona Cultural Academy.

Arizona Cultural Academy
7810 S. 42nd Place
Phoenix AZ 85042

For More Information Call ACA (602) 454-1ACA or (602) 454-1222

To obtain more information about the Arizona tuition tax credit law (ARS43-1089) or to obtain required forms call the Arizona Department of Revenue (602) 255-3381, or log on to www.revenue.state.az.us

Salaheddine Tomeh, MD

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